
ENTERPRISE DEBT SERVICE FUND

PROGRAM DESCRIPTION

This cost center accounts for water and sewer debt issued by the County of Durham. All Enterprise Fund debt is retired from interest earnings on bond proceeds and from revenues earned by the Enterprise Fund. \$24,515,000 in revenue bonds were issued during FY 2002-03 to support phase II of the Waste Water Treatment Plant improvements and expansion. Charges for services were changed to insure that the Enterprise fund created enough revenue to support the debt service payments on these bonds.